CLAIMS

1.   A transaction system comprising:

a.   a transaction device having a storage device wherein the transaction device is configured for interfacing with a user;

b.   embedded content residing within the storage device of the transaction device,

wherein the embedded content is available to the user in response to a verification within the transaction device.

[0093]   2.   The system according to Claim 1 further comprising a backend module configured for tracking a location of the embedded content.

[0094]   3.   The system according to Claim 1 wherein the embedded content contains audio data

[0095]   4.   The system according to Claim 1 wherein the embedded content contains visual data.

[0096]   5.   The system according to Claim 1 wherein the embedded content contains a financial balance of the user.

[0097]   6.   The system according to Claim 1 wherein embedded content contains the amount charged for use of the embedded content.

[0098]   7.   The system according to Claim 1 wherein the embedded content contains credit data of the user.

[0099]   8.   The system according to Claim 1 wherein the embedded content contains a location history of the embedded content.

[00100]   9.   The system according to Claim 1 wherein the embedded content contains a current location of the embedded content.

[00101]   10.   The system according to Claim 1 wherein the embedded content contains encryption information.

[00102]   11.   The system according to Claim 1 wherein the embedded content contains ownership information related to the embedded content.

[00103]   12.   The system according to Claim 1 wherein the embedded content contains textual data.

[00104]   13.   The system according to Claim 1 wherein the embedded content contains graphical data.

[00105]   14.   A method comprising:

   a.   receiving embedded content within a transaction device;

   b.   locally verifying within the transaction device an authorization to use the embedded content; and

c.   utilizing the embedded content in response to the authorization.

[00106]   15.   The method according to Claim 14 further comprising encrypting the embedded content upon receiving the embedded content within the transaction device.

[00107]   16.   The method according to Claim 14 wherein utilizing the embedded content further comprising decrypting the embedded content.

[00108]   17.   The method according to Claim 14 further comprising encrypting the embedded content in response to not verifying the authorization.

[00109]   18.   The method according to Claim 14 further comprising transmitting a payment from the transaction device to a vendor based on the embedded content.

[00110]   19.   The method according to Claim 14 further comprising securely transmitting a payment from the transaction device to a vendor based on the embedded content through a transaction privacy clearing house.

[00111]   20.   The method according to Claim 14 further comprising transmitting the embedded content from the transaction device to a remote device.

[00112]   21.   The method according to Claim 20 further comprising:

a.   locally verifying a permission to use the embedded content within the remote device; and

b.   utilizing the embedded content in response to the permission.

[00113]   22.   The method according to Claim 14 further comprising authenticating usage of the transaction device via a pin code.

[00114]   23.   The method according to Claim 14 further comprising authenticating usage of the transaction device via a biometric parameter.

[00115]   24.   The method according to Claim 23 wherein the biometric parameter is a fingerprint.

[00116]   25.   The method according to Claim 23 wherein the biometric parameter is an iris scan.

[00117]   26.   The method according to Claim 14 further comprising automatically calculating individual payments to multiple vendors based on the embedded content.

[00118]   27.   The method according to Claim 14 further comprising providing the authorization in response to a local verification of sufficient funds within the transaction device.

[00119]   28.   The method according to Claim 14 further comprising

providing the authorization in response to a confirmed payment by the

transaction device.

[00120]   29.   A method comprising:

   a.   receiving embedded content within a transaction device;

   b.   requesting a payment prior to using the embedded content on the

transaction device;

   c.   providing the payment from the transaction device in response to

requesting the payment; and

   d.   utilizing the embedded content through the transaction device in

response to providing the payment.

[00121]   30.   The method according to Claim 29 further comprising

encrypting the embedded content upon receiving the embedded content within

the transaction device.

[00122]   31.   The method according to Claim 29 wherein utilizing the

embedded content further comprising decrypting the embedded content.

[00123]   32.   The method according to Claim 29 further comprising

encrypting the embedded content prior to the step of providing the payment.

[00124] 33. The method according to Claim 29 wherein providing the payment from the transaction device to a vendor is based on the embedded content.

[00125] 34. The method according to Claim 29 wherein providing the payment from the transaction device to a vendor is based on the embedded content and is routed through a transaction privacy clearing house.

[00126] 35. The method according to Claim 29 further comprising transmitting the embedded content from the transaction device to a remote device.

[00127] 36. The method according to Claim 29 further comprising authenticating usage of the transaction device via a pin code.

[00128] 37. The method according to Claim 29 further comprising authenticating usage of the transaction device via a biometric parameter.

[00129] 38. The method according to Claim 37 wherein the biometric parameter is a fingerprint.

[00130] 39. The method according to Claim 37 wherein the biometric parameter is an iris scan.

[00131]   40.   The method according to Claim 29 further comprising automatically calculating individual payments to multiple vendors based on the embedded content.

[00132]   41.   A method comprising:

a.   transmitting embedded content from a first transaction device to a second transaction device; and

b.   automatically requesting a payment from the second transaction device to a source of the embedded data in response to the embedded data.

[00133]   42.   The method according to Claim 41 further comprising transmitting the payment from the second transaction device to the source through a secure financial transaction.

[00134]   43.   The method according to Claim 42 wherein the secure financial transaction is routed through a transaction privacy clearing house.

[00135]   44.   The method according to Claim 41 further comprising utilizing the embedded content by the second transaction device.

[00136]   45.   A method comprising:

a.   receiving embedded content within a transaction device;

b.   receiving a payment request in response to the embedded content;

c.   transmitting the payment from the transaction device to a single location;

d. receiving a first portion of the payment by a first source of the embedded content; and

e. receiving a second portion of the payment by a second source of the embedded content.

[00137] 46. The method according to Claim 45 wherein the single location is a transaction privacy clearing house.

[00138] 47. A computer-readable medium having computer executable instructions for performing a method comprising:

a. receiving embedded content within a transaction device;

b. locally verifying within the transaction device an authorization to use the embedded content; and

c. utilizing the embedded content in response to the authorization.